

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6530**  
**BILL NUMBER: SB 161**

**NOTE PREPARED:** Dec 11, 2002  
**BILL AMENDED:**

**SUBJECT:** Repeal of Rail Compacts.

**FIRST AUTHOR:** Sen. Riegsecker  
**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**    **GENERAL**  
                          **X DEDICATED**  
                          **FEDERAL**

**IMPACT:** State & Local

**Summary of Legislation:** This bill repeals Indiana's ratification of the Interstate High Speed Intercity Rail Passenger Network Compact and the Interstate Rail Passenger Network Compact. It also repeals a provision concerning the disbursement of money from the High Speed Rail Development Fund.

**Effective Date:** July 1, 2003.

**Explanation of State Expenditures:** Repeal of Indiana's ratification of the Interstate High Speed Intercity Rail Passenger Network Compact and the Interstate Rail Passenger Network Compact will reduce any resource allocation made for this effort.

There could be a reduction in annual expenditures for the High Speed Rail Development Fund to the extent of expenditures that would have been made to support the Interstate Rail Passenger Advisory Council eliminated by the bill. For fiscal years 2001 and 2002, a total of \$55,230 was expended from the Fund. For the current fiscal year, there have been no expenditures. However, these expenditures were for several rail studies and did not include any personal services expenditures for the Interstate Rail Passenger Advisory Council.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Transportation.

**Local Agencies Affected:**

**Information Sources:** Department of Transportation expenditure reports.

**Fiscal Analyst:** James Sperlik, 317-232-9866.